

# Press Release

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multi metal distribution

## **Klöckner & Co expands in the US**

- Namasco Corporation, the US subsidiary of Klöckner & Co AG, acquires the steel distribution business of ScanSteel Service Centers

**Duisburg, September 21, 2007** - Namasco Corporation, the US subsidiary of Klöckner & Co AG, has signed an agreement to acquire the steel distribution business of ScanSteel Service Center Inc., of Jeffersonville, Indiana, USA.

ScanSteel presents an ideal enhancement to the distributor Action Steel, also from Indiana and acquired last year, strengthening the competitive position of Namasco in the Midwest of the US. With 17 employees, ScanSteel specializes in the distribution and prefabrication of pipes, flat steel and construction steel. In 2006 ScanSteel generated approx. EUR 7.0 million in sales. The full product range supplier delivers to a broad range of customers of the construction, plant and machinery manufacturing as well as agricultural sectors.

“The acquisition of ScanSteel makes it clear that we are driving the regional consolidation. Having expanded our distribution network to Indiana through the acquisition of Action Steel, the targeted expansion of our regional presence is achieved by this acquisition of ScanSteel. Altogether, we now have 30 warehouses available in North America,” explains Dr. Thomas Ludwig, Chairman of the Board of Management of Klöckner & Co AG.

### **About Klöckner & Co AG:**

Klöckner & Co is the largest independent producer and distributor of steel and metal products in the European and North American markets combined. The core business of the Klöckner & Co Group is the storage and distribution of steel and non-ferrous metals. About 200,000 active customers are supplied through approximately 250 distribution locations in 15 countries in Europe and North America.



Klöckner & Co was founded more than 100 years ago by Peter Klöckner. During the financial year 2006, the Company achieved sales of approximately €5.5 billion with around 10,000 employees.

The shares of Klöckner & Co Aktiengesellschaft are admitted to trading on the official market segment (*Amtlicher Markt*) of the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse*) with simultaneous admission to the sub-segment (Prime Standard) to the official market with further post-admission obligations. ISIN: DE000KC01000; WKN: KC0100; Common Code: 025808576. Klöckner & Co shares have been listed in the MDax® Index of Deutsche Börse since the end of January 2007.

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