

Press Release

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Klöckner & Co acquires Spanish firms

- Acquisition in Spain
- Consistent implementation of growth strategy
- Active player of industry consolidation

Duisburg, 5 July 2006 – Today, Klöckner & Co has entered into an agreement for the acquisition of Aesga Catalunya S.A. (Aesga Catalunya) and affiliated Aesgasa Aceros Especiales y Suministros en General, S.A. (Aesgasa). These acquisitions strengthen Klöckner & Co's activities on the Spanish market.

Aesga Catalunya and Aesgasa are distributors for special steel whose activities focus mainly on Catalonia, Madrid and Greater Valencia. The combined revenues of the acquired companies was around €18 million in 2005, with sales of about 20,000 metric tons.

"These acquisitions are an ideal fit to our existing activities in Spain and consistently implement our growth strategy", explained CEO Dr Thomas Ludwig.

About Klöckner & Co:

Klöckner & Co is the largest producer-independent steel and metal distributor in the European and North American markets combined. The core business of the Klöckner & Co group is the storage and distribution of steel and non-ferrous metals. About 200,000 active customers are supplied through approximately 240 distribution locations in 14 countries in Europe and North America.



Klößner & Co was founded 100 years ago by Peter Klößner. During the financial year 2005, the company achieved sales of approximately 5 billion Euros with around 10,000 employees.

The shares of Klößner & Co Aktiengesellschaft are admitted to trading on the official market segment (*Amtlicher Markt*) of the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse*) with simultaneous admission to the sub-segment (Prime Standard) to the official market with further post-admission obligations. ISIN: DE000KC01000; WKN: KC0100; Common Code: 025808576.

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