

Press Release

Klöckner & Co AG
Am Silberpalais 1
D-47057 Duisburg

Telefon: +49 203 307-2289
Telefax: +49 203 307-5103
E-Mail: claudia.uhlendorf@kloeckner.de
Internet: www.kloeckner.de

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multi metal distribution

Klöckner & Co strengthens position in USA

- Purchase of steel distribution company Action Steel concluded
- Consistent continuation of growth strategy

Duisburg, October 2, 2006 – Klöckner & Co Aktiengesellschaft concluded the purchase of the distribution company Action Steel with headquarters in Indianapolis, Indiana, USA today. Through this acquisition Klöckner & Co expands its activities on the North American market.

Action Steel is a steel distribution company in the Midwest of the US with locations in Indianapolis, Indiana and Louisville, Illinois. Action Steel's product portfolio primarily encompasses steel bar and structurals, steel pipe and tubing and flat rolled sheet and plate. With this market base the company has a similar alignment as Namasco Corporation, the North American subsidiary of Klöckner & Co AG. After the takeover of Action Steel Namasco with Corporate Offices in Atlanta, Georgia, will have over 18 branches in the US.

Action Steel has approximately 110 employees and a sales volume of \$70 million in 2005. The range of services offered by Action Steel includes plasma burning, shearing and sawing as well as other machining operations.

"This acquisition is a successful step in the expansion of our market position in North America and a consistent continuation of our growth strategy. Based on its portfolio, Action Steel fits in ideally with our North American subsidiary Namasco Corporation and with its locations in Indiana and Illinois enlarges our radius of activity in the USA," states the CEO, Dr. Thomas Ludwig.

About Klöckner & Co:

Klöckner & Co is the largest producer-independent steel and metal distributor in the European and North American markets combined. The core business of the Klöckner & Co



group is the storage and distribution of steel and non-ferrous metals. About 200,000 active customers are supplied through approximately 240 distribution locations in 14 countries in Europe and North America.

Klöckner & Co was founded 100 years ago by Peter Klöckner. During the financial year 2005, the company achieved sales of approximately €5 billion with around 10,000 employees.

The shares of Klöckner & Co Aktiengesellschaft are admitted to trading on the official market segment (*Amtlicher Markt*) of the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse*) with simultaneous admission to the sub-segment (Prime Standard) to the official market with further post-admission obligations. ISIN: DE000KC01000; WKN: KC0100; Common Code: 025808576.

Contacts:

Peter Ringsleben, Claudia Uhlendorf – Corporate Communications

Klöckner & Co AG

Am Silberpalais 1
D - 47057 Duisburg

Peter Ringsleben
Phone: +49 203 307 2800
Fax: +49 203 307 5060
e-mail: peter.ringsleben@kloeckner.de

Claudia Uhlendorf
Phone: +49 203 307 2289
Fax: +49 203 307 5103
e-mail: claudia.uhlendorf@kloeckner.de

