

Press Release

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multi metal distribution

Klöckner & Co SE holds close to 100 percent of the shares in Klöckner Metalsnab Holding AD, Bulgaria

- **Klöckner & Co SE raises its stake to 99.9 percent**

Duisburg, September 23, 2008 – Having already raised its stake in Klöckner Metalsnab above 77 percent at the start of the year, Klöckner & Co has acquired additional shares and now holds 99.9 percent of the shares in the Bulgarian steel and metal distributor Klöckner Metalsnab Holding AD.

The nearly full takeover of Sofia-based Klöckner Metalsnab allows Klöckner & Co to continue to strengthen its market position in Eastern Europe. “This move represents an important step in our efforts to advance our activities in Eastern Europe,” notes Dr. Thomas Ludwig, Chairman of the Management Board of Klöckner & Co SE.

The steel and metal distributor Klöckner Metalsnab generated sales of about €37 million with about 260 employees in 2007. The company’s key product groups include long products, flat steel and tubes. The company has its headquarters in Sofia; seven distribution centers across Bulgaria cover the country’s key industrial locations. The construction industry and the mechanical and plant engineering sector are the company’s main customers.

About Klöckner & Co:

Klöckner & Co is the largest producer-independent distributor of steel and metal products in the European and North American markets combined. The core business of the Klöckner & Co Group is the storage and distribution of steel and non-ferrous metals. About 210,000 active customers are supplied through more than 260 distribution locations in 15 countries in Europe and North America. During the financial year 2007, the Company achieved sales of approximately €6.3 billion with more than 10,000 employees.

The shares of Klöckner & Co SE are admitted to trading on the official market segment (*Amtlicher Markt*) of the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse*) with simultaneous admission to the sub-segment (Prime Standard) to the official market with further post-admission obligations. ISIN: DE000KC01000; WKN: KC0100; Common Code: 025808576. Klöckner & Co shares are listed in the MDax® Index of Deutsche Börse.



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