

Press Release

Klöckner & Co SE
Am Silberpalais 1
47057 Duisburg, Germany

Phone: +49-(0)203-307-2289
Fax: +49-(0)203-307-5103
E-mail: claudia.uhlendorf@kloeckner.de
Internet: www.kloeckner.de

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multi metal distribution

Klöckner & Co SE: Market position in Switzerland strengthened by takeover of Bläsi AG, Berne

- Second acquisition since resumption of acquisition strategy
- Regional presence in the Greater Berne metropolitan area expanded

Duisburg, January 25, 2010 - Effective January 22, 2010, Klöckner & Co's Swiss subsidiary, Debrunner Koenig Holding AG, acquired the distributor Bläsi AG, in Berne. With the takeover of Bläsi AG, the Swiss subsidiary of Klöckner & Co is strengthening its market position in water-supply and building-services engineering and is able, for the first time, to offer this product portfolio across the Greater Berne metropolitan area. The company's two locations in the Greater Berne metropolitan area reported sales of approximately €32 million in 2008.

"After having resumed our acquisition strategy with the Becker Stahl-Service Group, we expand our market position in Switzerland with the takeover of the consistently highly profitable Bläsi AG. We benefit once again from our early reaction to the crisis which gives us now the opportunity to further strengthen our market positions although the financial crisis is not over yet", notes Gisbert Rühl, CEO of Klöckner & Co SE.

With more than 1,400 employees at 34 locations, the Debrunner Koenig Group is one of Switzerland's leading distribution companies. The product portfolio encompasses the steel and metal segment, the rebar segment and technical products such as water-supply and building-services engineering, fastening technology and tools.

About Klöckner & Co

Klöckner & Co is the largest producer-independent distributor of steel and metal products in the European and North American markets combined. The core business of the Klöckner & Co Group is the storage and distribution of steel and non-ferrous metals. About 185,000 active customers are supplied through around 250 distribution locations by around 9,200 employees in 15 countries in Europe and North America. During the financial year 2008, the Company achieved sales of approximately €6.7 billion.

The shares of Klöckner & Co SE are admitted to trading on the regulated market segment (*Regulierter Markt*) of the Frankfurt Stock Exchange (*Frankfurter Wertpapierbörse*) with simultaneous admission to the sub-segment to the regulated market with further post-admission obligations (Prime Standard). Klöckner & Co shares are listed in the MDAX® Index of Deutsche Börse.

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Contact persons:

Dr. Thilo Theilen - Head of Investor Relations &
Corporate Communications
Phone: +49-(0)203-307-2050
E-Mail: thilo.theilen@kloeckner.de

Claudia Uhlendorf - Spokesperson
Phone: +49-(0)203-307-2289
E-mail: claudia.uhlendorf@kloeckner.de

